

## **Record of Officer Decision**

### **Treasury Management Outturn 2019/20**

#### **Decision Taker and Date Decision Taken:**

Chief Finance Officer on 28 May 2020.

#### **Summary of Matter or Issue Requiring Decision:**

In February 2019 the Council approved the 2019/20 Treasury Management Strategy, followed by the Mid-Year Review in October 2019. The Treasury Management Outturn 2019/20 concludes the treasury management reporting for 2019/20.

The Treasury Management Outturn 2019/20 report covered:

- Treasury position at year end;
- Borrowing strategy and control of interest rate risk;
- Borrowing outturn for 2019/20;
- Investment outturn for 2019/20
- Revenue budget performance;
- Reporting arrangements and management evaluation; and
- Non-treasury management investments

Prior to consideration of the report, the report was duly published in advance giving all Members, including Audit Committee Members the opportunity to comment. The feedback was taken into account by the Chief Finance Officer prior to making the decision.

#### **Decision Taken:**

- i) That the Treasury Management decisions made during 2019/20, as detailed in the submitted report be noted; and
- ii) That the performance against the approved Prudential and Treasury Indicators as set out in Appendix 1 to the submitted report be noted.

#### **Summary of Reason(s) for Decision Taken:**

Regulations issued under the Local Government Act 2003 requires Council's to produce an annual outturn report reviewing treasury management activities and the actual prudential and treasury indicators for 2019/20.

The Treasury Management Outturn 2019/20 also meets the requirements of the CIPFA Code of Practice on Treasury Management and the CIPFA Prudential Code for Capital Finance in Local Authorities.

#### **Summary of Alternatives or Options considered and rejected and Background Papers:**

None.

**Details of any conflict of interest and dispensation granted to the Officer taking the decision or by any Member of the Council in delegating responsibility for any specific**

**express delegation:**

None.

**Implementation:**

This decision will be implemented immediately.

A copy of this decision and any supporting documentation considered by the Officer taking this decision may also be available for inspection by the public at the Council's offices or posted upon payment of any copying and postage charges. Any member of the public wishing to take up either of these options is asked to please ring (01803) 207087 or email [governance.support@torbay.gov.uk](mailto:governance.support@torbay.gov.uk)

Signed: \_\_\_\_\_ Date: \_\_\_\_\_  
Chief Finance Officer